

BK 1212 PG 0588

## DEED OF TRUST

p3 STATE MS.-DESOTO CO.  
FILED

May 11 3 41 PM '00

Grantors: SHERILYN N. MCAULAY

Lender: Northwest Financial Tennessee Inc. 5041 Park Ave. Memphis, TN 38117

Trustee: Nick Huber

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This Deed of Trust, made this 9 day of May, 2000, witnesseth that Grantors named above are indebted to Lender named above on a certain Note of even date in the amount of \$ 12,516.00 (Total of Payments), evidencing a loan in the amount of \$ 6914.60 (Amount Financed), made to Grantors by Lender. Said Note is payable in 84 monthly installments. The first instalment due date is June 9, 2000. Other instalments are payable on the same day of each succeeding month. The Agreed Rate of Charge per year applicable to said loan and Note is 16.84 %.

In consideration of the aforesaid indebtedness and in order to secure the prompt payment of said Note and any future note or notes executed and delivered to Lender by Grantors at any time before said Note shall be paid in full, evidencing either a future loan by said Lender or a refinancing of any unpaid balance of said Note or renewal thereof, or both such future loans and refinancing, but not exceeding in the aggregate at any one time an unpaid amount of \$100,000, the Grantors hereby sell, convey, and warrant unto the Trustee named above the following described real estate located in Desoto County, State of Mississippi:

Lot 778, Section B, North Half, DeSoto Village Subdivision in Section 13, Township 1 South, Range 8 West, in the City of Horn Lake, DeSoto County, Mississippi, as shown by the plat appearing of Record in Plat Book 8 at Pages 12-15, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Being the same property conveyed to Sherilyn N. McAulay by Deed from Henry G. Cisneros, Secretary of Housing and Urban Development, dated 7/26/93, recorded 9/15/93, in Book 261, Page 778, in the Chancery Clerk's Office of DeSoto County, Mississippi.

Property known as 6630 Mayfair Cove, Horn Lake, Mississippi 38637

Record and Return to:  
Tri-State Title & Escrow, Inc.  
5901 Shelby Oaks Dr. #180  
Memphis, TN 38134  
901-372-6879

To have and to hold the same unto the said Trustee, and unto his heirs in trust and assigns, forever.

But this is a Trust Deed, and this conveyance is in trust for the following purposes and none other: If the Grantors shall well and truly pay and discharge the indebtedness secured hereby, according to the terms of the instrument or instruments evidencing the same, then this instrument and conveyance shall be void and of no further force and effect. But if Grantors default in payment of any indebtedness hereby secured, or default in any term or condition of any other obligation, agreement, or indebtedness owing to Lender, or default in any term or condition of any other obligation, agreement, or indebtedness secured by the above-described real estate owing to any party whatsoever, then the Trustee may upon demand of the holder of the Note declare immediately due and payable all indebtedness then remaining unpaid and secured hereby, and the Trustee, or his successor, is hereby authorized and empowered to enter and take possession of said real estate, and before or after such entry, to advertise the sale of said real estate once each week for three consecutive weeks, giving notice of the time, place, and terms of sale in a newspaper published in the county in which said real estate is located, and to sell the same to the highest bidder for cash at the Court House in said county free from equity of redemption, homestead, dower, and all other exemptions, all of which are hereby expressly waived, and said Trustee shall execute a conveyance and deliver possession to the purchaser, or the Trustee may sell the real estate described herein for cash in such other manner as may be provided or permitted by law.

The Lender, its successors and assigns may in writing appoint successive or substitute trustees in the place of the Trustee named herein or any successor Trustee if from any cause said Trustee or any successor Trustee shall not be present, able and willing to act hereunder or if said Lender or its successors or assigns shall for any reason desire to do so.

In case of sale under this Deed of Trust, the proceeds will be applied by the Trustee as follows: first, to the payment of necessary expenses of this trust and its execution, and second, to the indebtedness secured hereby, and the surplus, if any, shall be paid to the Grantors.

Wherever used herein the plural number shall be construed to include the singular, the singular the plural, and the use of any gender shall include all genders.

In Witness Whereof the Grantors have hereunto set their hands the day and year first above written.

Sherilyn N. McAulay  
GRANTOR

◀ SIGN HERE

AKA Sherilyn Ford  
GRANTOR

◀ SIGN HERE

STATE OF MISSISSIPPI  
COUNTY OF Desoto

} ss.

Personally appeared before me, the undersigned authority, the within named Sherilyn N McAulay who acknowledged that he, she or they, as the case may be, signed and delivered the above foregoing Deed of Trust on the day and year therein mentioned.

Given under my hand and official seal this 9 day of May, 2000.

My commission expires June 19, 2002.

NOTARY PUBLIC

This instrument was prepared by Ken Ford,  
Financial Tennessee Inc, 5041 Park Ave Memphis, TN 38117 901-761-2066

of Northwest  
Tennessee

## SIGNATURE/AKA STATEMENT

1 Sherilyn N. Ford (signature)  
 Print/type name here: SHERILYN N. FORD

Hereby certify that this is my true and correct signature.

I further certify that I am also known as:

SHERILYN N MCAULAY  
 Name Middle Initial Last Name

Sherilyn N. McAulay  
 Signature

SHERILYN BROWN  
 Name Middle Name Last Name

Sherilyn Brown  
 Signature

SHERILYN BROWN-FORD  
 Name Last Name

Sherilyn Brown-Ford  
 Signature

Signature

State of: TN

County of: SHELBY

On MAY 9TH, 2000, before me KARON MAYBERRY

personally appeared SHERILYN N. FORD

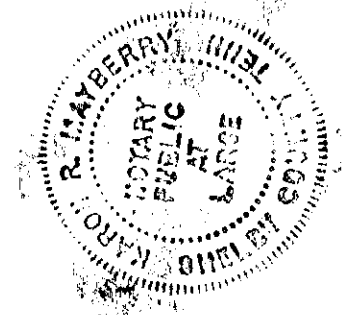
personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) in the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed this instrument.

WITNESS my hand and official seal:

Signature: Karon Mayberry

Notary for: SHELBY COUNTY

My commission expires: June 19, 2002



Record and Return to:  
 Tri-State Title & Escrow, Inc.  
 5901 Shelby Oaks Dr. # 180  
 Memphis, TN 38134  
 901-372-6679  
 NA-10-0599